

Press – Release

CREDAI–MCHI announced ‘CHANGE OF GUARD’

~ Nayan Shah, President, CREDAI-MCHI takes the reins forward with a Mission for bringing back “Acche Din” for Home – Buyers

Pointers to bring in change:

- *Making Real – Estate Business viable & Easy to operate*
- *Making Affordable Homes for all a reality*
- *Addressing key last mile issues environmentally, technically & financially viable*
- **EXECUTION, COMPLETION, COMMENCEMENT** *guiding mantra for Real – Estate industry*

Mumbai, 31st July 2018: Apex real estate industry body of Mumbai & MMR announced ‘Change of Guard’ as Mr Mayur Shah (also the Chief of Marathon Realty) handed over the baton to the newly elected President, Mr Nayan Shah (also the Chief of Mayfair Realty) amidst strong presence of over 500+ audience comprising luminaries from Banking, Finance, Legal, Government, developer fraternity and other important stake-holders like allied industry.

Hon’ble Chief Minister of Maharashtra Shri Devendra Fadnavis was the Chief Guest on the occasion. Speaking on the occasion, Hon’ble Chief Minister said, “Government is on a mission to provide “Housing for All” by 2022, probably the largest housing plan in the world. In this backdrop, it is praiseworthy that CREDAI-MCHI is closely working with the Government and proactively formulating policies for the construction sector. It continues to make conscious efforts to bring in transparency and protect the interest of the buyers.”

The highly respected Industry doyen **Padma Bhushan Shri Deepak Parekh, Chairman, HDFC** and Global icon from the world of Finance was the Special Guest of Honour.

Shri Deepak Parekh in his very influential address on this special occasion brought out the challenges before the Real-Estate industry and its way forward.

Mr Gautam Chatterjee, Chairman, MahaRERA and Mr Ajoy Mehta, IAS, MCGM Commissioner were the Guests of Honour, joined by the special presence of Mr Deepak Kapoor, CEO, SRA and Mr Vijay Satbir Singh, Member, MahaRERA.

The ceremony witnessed the grand unveiling of “**Vision Manifesto**” outlining the key objectives for the need of the Execution, Completion, Commencement for the Real-Estate industry, amidst presence of New President Mr Nayan Shah, who endeavours to carry forward all the ongoing initiatives like GST, RERA, DCPR 2034, Common DCR and take these to their logical closure in a time-bound manner.

Speaking on the occasion, **Mr Nayan Shah, President, CREDAI-MCHI** said, “My endeavour is to make CREDAI-MCHI a universally respected Real Estate Trade body, Making Quality Affordable Homes across MMR a reality and work towards improving quality of life for all in MMR. I would work towards accomplishing the Mission to play the role of a facilitator and an industry catalyst in linking over 1500 developers across MMR with various stakeholders thereby projecting the MMR Real Estate Industry as a trustworthy partner in all-round growth and development.”

“Not only this, on behalf of the Real Estate Industry in MMR, we would engage in making representations to various Governments and Inter-Governmental organizations, at Urban Local Body, State & Central level. It is my privilege and honour to be the President of such a widely respected Association. It is now on my shoulders to carry this legacy further and build further upon the strong foundation of CREDAI-MCHI.” He added, “As an Association, we would make DCPR 2034 and Common DCR a truly workable answer to the current stalemate the industry is in, besides introducing EoDB in all functions, Land Titling Act, Scrapping of ULC Act, Environment NOCs: on conceptual plan, Defense NOCs etc.”

As a part of the major goal for Vision 2022, the Managing Committee members: Shri Nayan Shah, President, Shri Mayur Shah, Immediate Past President, Past President, Dharmesh Jain, President-Elect, Deepak Goradia, Vice Presidents Shri Boman Irani, Shri Harish Patel, Shri Nainesh Shah, ex-Secretary Shri Dominic Romell, Secretary Shri Bandish Ajmera, Treasurer Shri Sukhraj Nahar and many others inclusive of other present member developers administered oath of Transparency, Integrity, Honesty, Justice, Accountability, Compliance and fair play.

Shri Mayur R Shah, Outgoing President, CREDAI-MCHI said, “The year 2017-18 has been a High Octane Year loaded with some of the most ground-breaking achievements for not just CREDAI MCHI but real estate fraternity at large. From RERA, GST to DP Plan 2034, ITP Draft to the most exclusive and real-time collaborations of CREDAI MCHI with MCGM & other Govt Bodies, the year has brought us many successes. With Mr Nayan Shah, on Chair as President CREDAI MCHI, we are looking forward to an iconic and extremely fruitful journey of CREDAI MCHI in all its endeavours done in the past year. His knowledge, expertise, insights and focus will help us scale new heights and I wish him a truly splendid tenure at CREDAI MCHI.”

The ceremony concluded with Vote of Thanks by **Mr. Boman Irani, VP, CREDAI-MCHI**.

About CREDAI-MCHI

The Maharashtra Chamber of Housing Industry (CREDAI-MCHI), formed in 1982, is the most prominent and the recognized body of Real Estate Developers in Mumbai and MMR. CREDAI-MCHI brings together members dealing in Real Estate Development on one common platform to address various issues facing the Industry. With a strong Membership of over 1800 leading Developers in Mumbai and The CREDAI-MCHI has expanded across MMR, having its own units in Thane, Kalyan -Dombivali, Mira - Virar City, Raigad and Navi Mumbai. Members of CREDAI-MCHI account for 80% of the organized Development of new residential and commercial properties in Mumbai and MMR.

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