

CREDAI-MCHI Webinar: Key to the Lockdown – Episode 10

Date : 14th April, 2020 (Tuesday)

Time : 11:00 AM

Topic: Current Situation and Indian Economy Post COVID-19

Speaker: Mr. Nitin Gadkari, Hon'ble Minister for Road and Transport & Highways.

REQUEST :

- Keep social distancing
- Wash hands with Soap and Wear Masks.
- After 8-9 months the situation will change
- Good and bad days always comes and go this is the cycle of nature

PRE COVID SITUATION :

- Even before COVID pandemic the Real Estate industry has been suffering.
- Real Estate Industry is the biggest industry in India provides employments.

POST COVID SITUATION :

- Make research on material (*e.g. China introduce readymade wall technology, think for readymade slab it will reduce the cost*)
- Material required for construction start making in bulk, so that cost will reduce and the cost of construction will also come down.
- Need to keep marginal profit.
- Iron rate already come down, cement rate also will come down
- Make research on Affordable housing
- Go to other area also for construction
- Government is doing Smart Village Scheme
- To develop smart cities and smart villages and other infrastructure facilities.
- Smart Village Scheme is to develop the villages, wherein the cost of land rate will be 0
- Take the advantage of Smart Village Scheme, develop beyond the city area like Taluka.
- As much as possible Government will provide help to the Real Estate Sector
- Economy will not boost without Real Estate Sector
- Government restructured 6 Lakhs industries, and 15 more industries will restructure in future
- It will create greater advantage in in terms of employment
- Bank guaranty will not require if you do project insurance, so that no need to give 2% Bank guaranty.

- Road projects will increase fast.
- Instead of making 10 Luxury apartment you can make 100 Affordable Housing
- We need to think to keep alive the Real Estate Industry

CONCLUDED WITH :

- Invite representation with views and suggestion points of Real Estate Industry also invite proposal to restructure Real Estate Industry.