

PRESS RELEASE

## **PROCUREMENT FORUM OF CREDAI MCHI LAUNCHED**

**October 4, 2018, Mumbai: CREDAI-MCHI, Apex Developers' Body of Mumbai & MMR is known for its innovative ways to serve all the prominent stake-holders of Real – Estate Industry, Encompassing Member Developers, Construction Industry Players, Government Bodies, State Government, Consumers And Allied Industry Players.**

Considering the critical role of the allied sector into the Real Estate Industry, Association has diversified its platform by way of creating BIZNET which turned out to be a huge success because of its innovative format where reputed Allied Industry Players made presentations before the select presence of top-of-the-line developers and their procurement heads. This created a win-win situation for both.

Speaking on the occasion, **CREDAI-MCHI, President, Mr Nayan A Shah** said, “With the perspective of providing more value to The Real Estate Industry, CREDAI-MCHI has planned the way forward by further strengthening the relationship of Construction Industry with Allied Industry in the times to come. The Investiture Ceremony today witnessed the introduction of our new Advisory Board and Committee for the Procurement Industry. I am proud to share that many renowned developers and brands constitute this prominent Real-Estate industry forum.”

Sharing details of the Forum, **Mr Nimish Ajmera, Director, Ajmera Group** “For this forum, Mumbai developers and allied industry players are coming under one roof to discuss a wide range of products and services which are exclusive to our developer members. This will create a win-win situation for both – Sellers & Buyers.”

**Mr Shabbir Kachwala, Sr VP, K Raheja** says: “The CREDAI - MCHI Procurement Forum aims to create a study of collaborative efforts of individuals and all real estate developers to have right platform for innovation, collective information of materials and exchange of new techniques and technology which will be more fruitful for effective procurement. Participating in CREDAI-MCHI procurement forum will give us an opportunity to discuss key strategies towards procurement excellence and to practice best methods to follow.”

**Mr Prashant Mewada, Director, Runwal Group:** The objective is to reinforce and support our Industry by developing and adopting a supply base that would enhance companies' competitiveness and long-term profitability with sustainable growth. Accomplishing this by Securing all purchasing initiatives and activities combined with innovation and all- in a transparent way to work hand-in-hand consistently and collaborate with excellent vendors to establish valued customer-vendor relationship. Also, to obtain the finest products and services within the timeframe, at an optimal price with excellent quality.

**Mr Mukesh Jaitley, Director Wadhwa Group:** CREDAI - MCHI has come up with wonderful and useful Platform for Procurement, which will give Developers a collective voice to influence Manufacturers to come up with Innovative options for making building products with options for different range for different asset class. This would help developers to deliver homes to their esteemed customers with best-specified products.”

**Mr Hetal Joshi, Executive Director, Radius Developers:** Procurements has become the backbone of the construction industry as the volume of projects are increasing. The purchase is a no longer conventional process, of taking quotation and placing an order as and when basis. Process has evolved and involves taking initiative from the design and planning stage to researching and sourcing. This helps in optimizing the material cost at the initial stage and in turn help in arriving at efficient project cost. This helps considerably as the earning Margin have reduced considerably due to competitive market conditions.

Added, **Mr T.D. Joseph, Business Head, CREDAI-MCHI** said, “We as an Apex Real – Estate Industry Association believe in taking initiatives which strengthen our Real-Estate fraternity, Construction industry players in cohesion with allied industry players, who play a very dominant role in providing value to the buyers. In this era of constant evolution, precision in procurement plays a crucial role in Construction. The immense knowledge and skill of procurement teams help in implementing innovation and technology in their respective projects, hence to explore this and more is the ultimate aim of our Procurement Forum.”

Association aims to get these masterminds under one roof with this Procurement Forum to help, enhance & share their industry knowledge with one another. Our vision is to create procurement as a subsidiary industry of Real Estate Sector & subsequently build a Powerful Procurement Wing.

**About CREDAI – MCHI:**

*CREDAI - MCHI is an apex and the only recognized body of Real Estate Developers in Mumbai and MMR consisting of over 1800 Members. It voices its opinions/ stands on various issues with decision making authorities at all levels of the Government, thus spearheading its role as a Real Estate Apex body for safeguarding their interest and ultimately of people.*

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