

MCHI – CREDAI's 26th Property Exhibition concludes with positivity and excitement among the homebuyers

Held at MMRDA, Mumbai, the expo saw 100+ developers and over 57,000 home buyers interact with each other through a common platform.

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Mumbai, 12th April 2016: The four-day annual property exhibition by MCHI-CREDAI at the Bandra Kurla Complex concluded today with positivity and excitement among homebuyers who explored various home buying options across budgets. The theme for **MCHI – CREDAI Property exhibition 2016**, “Buy Now” encouraged the property buyers to scout for opportunities and push the buying button on the occasion of Gudi Padwa. The exhibition was flooded with numerous offers by developers ranging from easy financing schemes to flat cash discount attracting the buyers from all the strata of the society. The extravaganza saw an approximate footfall of 57,000 visitors spread across four days. The developers who participated in the exhibition generated a total on the spot business of Rs. 246 crores and a perspective business of 875 crores. As the exhibition drew attention of the top notch banks and financial institute, banks who participated recorded a pre – sanction of Rs. 270 crores.

Dharmesh Jain, President, MCHI – CREDAI said, “The 26th Edition of MCHI-CREDAI's exhibition has come to an end with the positivity and the upbeat mood that it started with. I hope our efforts in creating value to the visitors have made their mark within this short period of the exhibition.”

The last day of the exhibition witnessed the grand felicitation ceremony of the renowned architect and the Padma Bhushan recipient Hafeez Contractor. When Hafeez was asked to speak a few words, he appreciated all the developers with whom he worked across spectrum since his journey started in 1968 till date and how without them such heights wouldn't be met.

Speaking on the occasion, **Tejas Vyas, Chairman, Exhibition Committee, MCHI-CREDAI** said, “26th Edition of MCHI – CREDAI exhibition turned out to be a highly successful one on all parameters. Enthusiastic participation by developers, banks, HFCs and other service providers made expo an ideal destination for all property seekers in Mumbai. Crowds thronged the venue with the dream of owning a house amidst host of properties being showcased there. Majority of them were serious buyers who were able to spot properties of their choice here at the expo along with the attractive offers being offered to them. Home buyers were particularly happy with Banks and HFC stalls where the executives explained in a very simple and an organised manner about various home loan schemes that are available in the current market. Indeed good times are ahead for real estate sector and signs are visible of the same with the response being generated at the Expo.”

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About Maharashtra Chambers of Housing Industry (MCHI) (www.mchi.net)

The Maharashtra Chamber of Housing Industry (MCHI-CREDAI) was formed in 1982, and is one of the most prominent and the recognized body of Real Estate Developers in Mumbai and MMR. MCHI-CREDAI brings together members dealing in Real Estate Development on one common platform to address various issues facing the Industry. With a strong Membership of over 1800 leading Developers in Mumbai and The MCHI-CREDAI has expanded across MMR, having its own units in Thane, Kalyan -Dombivali, Mira - Virar City, Raigad and Navi Mumbai. MCHI-CREDAI is recognized by Government of Maharashtra and the Central Government and helps in meeting their objectives of providing housing, which is a basic necessity.

About Housing.com

Founded in 2012, Housing.com is India's leading online real estate platform with 1.7 million verified homes listed to date, and an unparalleled online user experience. The Company is a technologically innovative real estate platform with a larger vision to bring more transparency, efficiency and trust across the real estate ecosystem in India.

Housing.com is the only provider of independently verified listings of every home listed, conducted by a trained team of data collectors, analysts, auditors and photographers. With over 120 data points per listing, the in-house Data Sciences Lab is empowered with a significant body of information to allow buyers and sellers to make more informed decisions. Housing.com is passionate about taking a 360 degree view on solving India's real estate challenges.

Housing.com has led a number of strategic acquisitions, such as the largest community forum on buying and selling homes (Indian Real Estate Forum), an established company focused on doing due diligence of new real estate projects (Realty Business Intelligence), and a popular software for developers to manage and enhance their marketing and sales efforts (HomeBuy360). Housing.com has raised over \$100 million in capital from India's leading investors, including Softbank, Nexus Ventures, Falcon Edge, Helion Ventures, Nirvana Ventures, Qualcomm, DST founder Yuri Milner, Viacom 18 co-founder Haresh Chawla, Snapdeal founders Kunal Bahl and Rohit Bansal, among others.